

Co House

Company Registration No. SC292100 (Scotland)

**TRUMP INTERNATIONAL GOLF CLUB SCOTLAND LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2011**

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28/09/2012

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COMPANIES HOUSE

# **TRUMP INTERNATIONAL GOLF CLUB SCOTLAND LIMITED**

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# TRUMP INTERNATIONAL GOLF CLUB SCOTLAND LIMITED

## INDEPENDENT AUDITORS' REPORT TO TRUMP INTERNATIONAL GOLF CLUB SCOTLAND LIMITED

### UNDER SECTION 449 OF THE COMPANIES ACT 2006

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We have examined the abbreviated accounts comprising the abbreviated balance sheet and related notes, together with the financial statements of Trump International Golf Club Scotland Limited for the year ended 31 December 2011 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our audit work, for this report, or for the opinions we have formed.

#### Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

#### Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

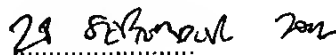
#### Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



**Graeme Fraser (Senior Statutory Auditor)**  
for and on behalf of Johnston Carmichael LLP

**Chartered Accountants**  
**Statutory Auditor**



Bishop's Court  
29 Albyn Place  
Aberdeen  
AB10 1YL

# TRUMP INTERNATIONAL GOLF CLUB SCOTLAND LIMITED


## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2011

	Notes	2011 £	£	2010 £	£
<b>Fixed assets</b>					
Tangible assets	2	20,318,109		13,275,187	
<b>Current assets</b>					
Debtors		652,951		157,524	
Cash at bank and in hand		182,335		367,731	
		<u>835,286</u>		<u>525,255</u>	
Creditors: amounts falling due within one year		<u>(728,652)</u>		<u>(617,432)</u>	
<b>Net current assets/(liabilities)</b>		<u>106,634</u>		<u>(92,177)</u>	
<b>Total assets less current liabilities</b>		<u>20,424,743</u>		<u>13,183,010</u>	
Creditors: amounts falling due after more than one year		<u>(24,333,162)</u>		<u>(15,962,531)</u>	
		<u>(3,908,419)</u>		<u>(2,779,521)</u>	
<b>Capital and reserves</b>					
Called up share capital	3	1,000		1,000	
Profit and loss account		<u>(3,909,419)</u>		<u>(2,780,521)</u>	
<b>Shareholders' funds</b>		<u>(3,908,419)</u>		<u>(2,779,521)</u>	

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 09/25/2012

  
 Mr A Weisselberg  
 Director

Company Registration No. SC292100

# TRUMP INTERNATIONAL GOLF CLUB SCOTLAND LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2011

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts. Founder members' fees are recognised in the period they are received while annual subscriptions are recognised in the period to which they relate.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land and buildings are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% Reducing balance
Fixtures, fittings & equipment	15% Reducing balance
Motor vehicles	25% Reducing balance

#### 1.4 Deferred taxation

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. Deferred tax assets are recognised to the extent that it is regarded as more likely than not they will be recovered. Deferred tax assets and liabilities are not discounted.

#### 1.5 Foreign currency translation

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated into sterling at the rates of exchange ruling at the balance sheet date. All differences are taken to profit and loss account.

# TRUMP INTERNATIONAL GOLF CLUB SCOTLAND LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2011

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 January 2011	13,321,412
Additions	7,104,154
	<u>20,425,566</u>
At 31 December 2011	
<b>Depreciation</b>	
At 1 January 2011	46,225
Charge for the year	61,232
	<u>107,457</u>
At 31 December 2011	
<b>Net book value</b>	
At 31 December 2011	<u>20,318,109</u>
At 31 December 2010	<u>13,275,187</u>

### 3 Share capital

	2011 £	2010 £
<b>Allotted, called up and fully paid</b>		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>